

ADARSH PLANT PROTECT LIMITED

Ref. No./APPL/Brd_Mtg/Results/31032022/10

18th May, 2022

Corporate Relationship Department,
BSE Limited,
Floor 25, Rotunda Building,
Dalal Street,
Mumbai - 400 001.

Scrp Code : 526711

Dear Sir/Madam,

Sub : Audited Financial Results for the quarter and year ended 31st March, 2022 with Independent Auditor's Report by Statutory Auditor.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we send herewith the Audited Financial Results of the Company along with Independent Auditor's Report by our Statutory Auditor M/s. Rajani Shah & Co., Chartered Accountants (FRN.: 0121126W) for the **Quarter and year ended 31st March, 2022**, which has been approved by the Board of Directors in their Meeting held on today dated 18th May, 2022.

We would request you to take the same on record.

Thanking you.

Yours faithfully,
For ADARSH PLANT PROTECT LTD

A.R. Mehta
MRS. AMI R. MEHTA
(COMPANY SECRETARY & COMPLIANCE OFFICER)



Encl.: a/a



ADARSH PLANT PROTECT LIMITED

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2022

(Rs. In Lakhs)

SR. NO.	PARTICULARS	Quarter Ended			Year Ended	
		31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
		AUDITED	UNAUDITED	AUDITED	AUDITED	
I.	Revenue from Operations	467.66	469.05	426.15	1711.51	1262.86
II.	Other Income	0.24	0.17	0.48	2.57	0.91
III.	Total Revenue (I + II)	467.90	469.22	426.63	1714.08	1263.77
IV.	Expenses:					
	Cost of materials consumed	382.07	350.52	361.61	1279.91	938.48
	Purchases of stock-in-trade					
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-18.66	8.09	-53.79	27.66	-1.15
	Power and Fuel	6.47	6.22	5.84	22.95	20.16
	Employee benefits expense	17.20	19.98	18.48	67.56	75.59
	Finance costs	2.45	5.53	5.08	18.92	19.81
	Depreciation and amortisation expense	1.24	1.35	1.01	4.81	3.90
	Other expenses	141.76	51.05	59.04	281.87	185.33
	Total expenses	532.52	442.74	397.27	1703.68	1242.12
V.	Profit before exceptional and extraordinary items and tax (III - IV)	-64.63	26.48	29.36	10.40	21.65
VI.	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII.	Profit before extraordinary items and tax (V - VI)	-64.63	26.48	29.36	10.40	21.65
VIII.	Extraordinary items			0.00		0.00
IX.	Profit before tax (VII - VIII)	-64.63	26.48	29.36	10.40	21.65
X.	Tax expense:					
	(1) Current tax	0.00	0.00	0.00	0.00	0.00
	(2) Deferred tax					
XI.	Profit for the period (IX - X)	-64.63	26.48	29.36	10.40	21.65
XII.	Other Comprehensive Income					
	(a) The items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(b) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XIII.	Total Comprehensive income for the period	-64.63	26.48	29.36	10.40	21.65
XIV.	Paid up equity share capital (Face value of Rs. 10/- each)	991.15	991.15	991.15	991.15	991.15
XV.	Earnings per equity share:					
	(1) Basic	-0.65	0.27	0.30	0.10	0.22
	(2) Diluted	-0.65	0.27	0.30	0.10	0.22



604, G.I.D.C., VITTHAL UDYOGNAGAR - 388 121, ANAND, GUJARAT (INDIA). TEL : (079) 236706, 645585 • FAX : 236704

www.adarshplant.com E-mail : adarshplant@hotmail.com • info@adarshplant.com

CIN NO.L29210GJ1992PLC017845



CIN NO-L29210GJ1992PLC017845

NOTES:

- 1) The above results have been reviewed by the Audit Committee and are approved by the Board of Directors at their Meeting held on 18th May, 2022. The Financial Results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013. The statutory auditors have expressed an unmodified opinion on these standalone financial results. The Review report has been filed with the stock exchange and is available on the company's website.
- 2) The Company's operation primarily fall under a single segment, hence no separate disclosure of segment information in line with Indian Accounting Standard (Ind-AS) 108 on "Operating Segment" is required.
- 3) Figures for the Quarter ended March 31, 2022 and March 31, 2021 as reported in financial statement are the balancing figures between the audited figures in respect of full financial year and the year to date figures up to the third quarter of the relevant financial year.
- 4) Previous period figures have been regrouped / reclassified wherever necessary.

For Adarsh Plant Protect Limited



NAISHADKUMAR N. PATEL

Chairman

(DIN : 00082749)

Date: 18th May ,2022

Place: V U Nagar



Statement of Assets and Liabilities		(Rs. In Lakhs)	
Particulars		As at 31 March 2022	As at 31 March 2021
A	ASSETS		
	Non-Current Assets		
	Property, Plant and Equipment	48.28	37.45
	Capital Work-in-Progress	8.16	5.60
	Other Intangible Assets		
	Financial Assets;		
	- Trade Receivables		
	- Loans	-	-
	- Others financial assets	22.93	29.48
	Other Non-Current Assets	-	-
	Current Assets		
	Inventories	328.09	287.41
	Financial Assets;		
	- Investments		
	- Trade Receivables	363.49	389.64
	- Cash and cash Equivalents	4.74	5.74
	- Bank balances other than cash and cash equivalents		
	- Loans	-	-
	- Others financial assets	17.81	6.19
	Current Tax Assets (Net)	7.95	7.29
	Other Current Assets	39.46	76.72
	TOTAL ASSETS	840.91	845.52
B	EQUITY AND LIABILITIES		
	EQUITY		
	Equity Share Capital	991.15	991.15
	Other Equity	(908.26)	(918.65)
	Total Equity	82.89	72.50
	LIABILITIES		
	Non-Current Liabilities		
	Financial Liabilities		
	- Borrowings	295.12	317.56
	- Trade Payables		
	- Other Financial Liabilities		
	Deferred Tax Liabilities (Net)		
	Other Non-Current Liabilities	3.37	3.32
	Current Liabilities		
	Financial Liabilities		
	- Borrowings	272.28	302.29
	- Trade Payables	137.67	127.77
	- Other Financial Liabilities	1.28	0.40
	Other Current Liabilities	47.47	20.86
	Provisions	0.83	0.82
	Total Liabilities	758.03	773.02
	TOTAL EQUITY AND LIABILITIES	840.91	845.52

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ADARSH PLANT PROTECT LTD.
V. U. NAGAR
ANAND

ADARSH PLANT PROTECT LTD.
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

CIN NO-L29210GJ1992PLC017845

Particulars	(Rs. In lakhs)	
	Year ended 31st March 2022	Year ended 31st March 2021
A. CASH FLOW FROM OPERATING ACTIVITIES :		
NET PROFIT BEFORE TAX		
Adjustment for :	10.40	21.65
Depreciation		
Finance Cost (including fair value change in financial instruments)	4.81	3.90
Interest Income	18.92	19.81
Dividend Income	(0.54)	(0.85)
Remeasurements of Defined benefit plans	(0.01)	(0.01)
OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES	-	22.85
Trade receivables	26.15	(40.56)
Other Non Current Assets	6.55	(1.12)
Other Current Assets	37.26	(42.67)
Other Financial Assets	(11.62)	(0.47)
Inventories	(40.68)	(1.82)
Trade Payable	9.90	25.48
Other Non Current Liabilities	0.05	(1.55)
Other Current Liabilities	26.62	(4.62)
CASH GENERATED FROM OPERATIONS	87.81	(22.83)
Direct Taxes paid	(0.66)	(3.48)
NET CASH FROM OPERATING ACTIVITIES	87.15	(26.31)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(18.21)	(3.68)
Fixed Deposits with Banks		
Interest Income	0.54	0.85
Dividend income	0.01	0.01
NET CASH USED IN INVESTING ACTIVITIES	(17.66)	(2.82)
C. CASH FLOW FROM FINANCING ACTIVITIES		
(Repayments) / Proceeds from Working Capital Facilities (Net)	(30.01)	(3.95)
Increase in non-current borrowings	(22.44)	52.56
Changes in Financial Liabilities	0.88	(0.09)
Interest paid	(18.92)	(19.81)
NET CASH FROM FINANCING ACTIVITIES	(70.49)	28.71
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(1.00)	(0.42)
CASH AND CASH EQUIVALENTS AS AT 31ST MARCH, 2021	5.74	6.16
CASH AND CASH EQUIVALENTS AS AT 31ST MARCH, 2022	4.74	5.74

Notes to Cash Flow Statement:

1. The above Cash Flow Statement has been prepared under the Indirect Method.
2. Reconciliation of Financing Liabilities

	31.03.2021	31.03.2020
Opening Balance	615.51	565.90
Cash inflow / (outflow) of non-current borrowings	(22.44)	52.56
Cash inflow / (outflow) of current borrowings	(30.01)	(3.95)
Closing Balance	564.06	615.51

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ADARSH PLANT PROTECT LIMITED

To,
Corporate Relationship Department,
BSE Limited,
Floor 25, Rotunda Building,
Dalal Street,
Mumbai – 400 001.

Date: 18th May, 2022

Scrip code: 526711

SUB: Declaration on Audit Report with Unmodified Opinion with respect to Standalone Audited Financial Results for the year ended 31st March, 2022

Dear Sir/Ma'am,

Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that, M/s. Rajani Shah & Co., Chartered Accountants (FRN:121126W), Statutory Auditors of the Company, have issued Audit Report with Unmodified opinion on the annual standalone financial results of the Company for the Financial Year ended 31st March, 2022.

Thanking you.

Yours faithfully,
For, ADARSH PLANT PROTECT LTD.


(Mr. Arish N. Patel)
Managing Director
DIN: 00084015





INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF ADARSH PLANT PROTECT LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of ADARSH PLANT PROTECT LIMITED (the company) for the quarter ended 31-03-2022 (date of the quarter end) and the year to date results for the period from 01/04/2021 to 31/03/2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31/03/2022 (date of the quarter end) as well as the year to date results for the period from 01-04-2021 To 31/03/2022

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

RAJANI SHAH & CO.

CHARTERED ACCOUNTANTS

Brijesh R. Shah

B.Com., F.C.A.



Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

RAJANI SHAH & CO.

CHARTERED ACCOUNTANTS

Brijesh R. Shah

B.Com., F.C.A.



- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For RAJANI SHAH & CO

Chartered Accountants

(Firm Regn. No. 0121126W)

(CA BRIJESH R SHAH)

Proprietor

Mem. No.: 109264

Anand,

UDIN : 22109264AJEUGF2460

Date: 18/05/2022



301-302, Radhasaomi Sukun, Third Floor, Near A.P.C. Circle, Sardar Patel Rajmarg, ANAND-388001.
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