

ADARSH PLANT PROTECT LIMITED

Ref. No./APPL/Compliance/Reg23(9)/31032021/13

05th July, 2021

To,
Corporate Relationship Department,
BSE Limited,
Floor 25, Rotunda Building,
Dalal Street,
Mumbai-400 001.

Scrip Code : 526711

Sub. : Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements), 2015 for half year ended 31st March, 2021

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements), 2015, please find enclosed disclosure of Related Party Transactions on a consolidated basis and balances for the half year ended 31st March, 2021.

Kindly take the same on your records.

Thanking You.

Yours faithfully,
For ADARSH PLANT PROTECT LTD

A.R. Mehta

(MRS. AMI R. MEHTA)
COMPANY SECRETARY & COMPLIANCE OFFICER



Encl: a/a



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CIN NO.L29210GJ1992PLC017845



ADARSH PLANT PROTECT LTD.
NOTES TO THE FINANCIAL STATEMENTS AS AT OCT -2020 TO MARCH-2021

NOTE 24

ADDITIONAL/EXPLANATORY INFORMATION

e) Related party disclosures (As per Ind AS 24: Related Party Disclosures):

- (a) Names of related parties and nature of relationship where control exists are as under:
(b) Names of other related parties and nature of relationship:
Holding Company

Key Management Personnel: i) Mr. Atish N. Patel (Managing Director)

Relatives of Key Management Personnel: i) Mr. Naishadkumar N. Patel (Father of Managing Director)

Companies in which Directors are interested: i) Nippon Appliances Pvt. Ltd.
Companies in which Relatives of Directors are interested: ii) Mini Sarvodyog Sira
iii) Nas Packaging Pvt. Ltd.

(c) Transactions with related parties (excluding reimbursements)

Nature of Transactions

	Transactions				(In Rupees)	
	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended
	31-Mar-21	30-Sep-20	31-Mar-21	31-Mar-21	30-Sep-20	
i) Key Managerial Personnel						
Loan Received	46,00,000	-	-	-	-	-
Loan Paid	37,20,000	-	-	-	-	-
Net Loan Received / Paid	8,80,000	-	41,30,000	-	-	32,50,000
Interest Paid	-	-	-	-	-	-
i) Relatives of Key Managerial Personnel						
Loan Received	4,00,000	30,00,000	-	-	-	-
Loan Paid	4,00,000	50,00,000	-	-	-	-
Net Loan Received / Paid	-	-20,00,000	3,31,46,087	-	-	3,31,46,087
Interest Paid	-	-	-	-	-	-
ii) Companies in which Directors are interested:						
Purchase Goods and Services	27,07,200	27,06,000	28,04,000	-	-	15,30,000
Sale of Goods/Services	3,90,592	6,47,997	91,024	-	-	8,56,231

d) Terms and conditions of transactions with related parties:

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the half-year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the year ended 31 March 2021, the Company has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial positions of the related party and the market in which the related party operates.



[Handwritten Signature]

KETAN P. MAHESHWARI
Chief Financial Officer

[Handwritten Signature]

AMI R. MEHTA
Company Secretary