

# ADARSH PLANT PROTECT LIMITED

Ref. No./APPL/Compliance/Reg23(9)/30092020/18

21<sup>st</sup> November, 2020

To,  
Corporate Relationship Department,  
BSE Limited,  
Floor 25, Rotunda Building,  
Dalal Street,  
Mumbai-4000 001.

Scrip Code : 526711

**Sub. : Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements), 2015 for half year ended 30<sup>th</sup> September, 2020**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements), 2015, please find enclosed disclosure of Related Party Transactions on a consolidated basis and balances for the half year ended 30<sup>th</sup> September, 2020.

Kindly take the same on your records.

Thanking You.

Yours faithfully,  
For ADARSH PLANT PROTECT LTD

*A. R. Mehta*  
(MRS. AMI R. MEHTA)  
COMPANY SECRETARY & COMPLIANCE OFFICER



Encl: a/a



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CIN NO.L29210GJ1992PLC017845



**ADARSH PLANT PROTECT LTD.**

**NOTES TO THE FINANCIAL STATEMENTS AS AT 30TH SEPTEMBER 2020**

**NOTE 24**

**ADDITIONAL/EXPLANATORY INFORMATION**

**e) Related party disclosures ( As per Ind AS 24: Related Party Disclosures ) :**

- (a) Names of related parties and nature of relationship where control exists are as under:  
 (b) Names of other related parties and nature of relationship:  
 Holding Company

Key Managerial Personnel: i) Mr. Atish N. Patel (Managing Director)  
 Relatives of Key Managerial Personnel: i) Mr. Naishadhkumar N. Patel (Father of Managing Director)  
 Companies in which Directors are interested: i) Nippon Appliances Pvt. Ltd.  
 Companies in which Relatives of Directors are ii) Mini Sarvodyog Sira  
 iii) Nas Packaging Pvt. Ltd.

**(c) Transactions with related parties (excluding reimbursements)**

Nature of Transactions	(In Rupees)			
	Transactions		Outstanding Payable/(Receivable)	
	Half Year Ended 30-Sep-20	Half Year Ended 31-Mar-20	Half Year Ended 30-Sep-20	Half Year Ended 31-Mar-20
i) Key Managerial Personnel				
Loan Received	-	-	-	-
Loan Paid	-	-	-	-
Net Loan Received /Paid	-	-	32,50,000	32,50,000
Interest Paid	-	-	-	-
i) Relatives of Key Managerial Personnel				
Loan Received	50,00,000	29,80,000	-	-
Loan Paid	30,00,000	40,00,000	-	-
Net Loan Received /Paid	20,00,000	(10,20,000)	3,31,46,087	3,51,46,087
Interest Paid	-	-	-	-
ii) Companies in which Directors are interested:				
Purchase Goods and Services	27,06,000	26,70,372	15,30,000	17,99,046
Sale of Goods/Services	3,90,592	11,28,422	8,56,231	4,65,639

**d) Terms and conditions of transactions with related parties;**

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the year ended 30 September 2020, the Company has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

*A.R. Mehta*  
 AMIR R. MEHTA  
 Company Secretary  
 Mem. No. 59667



*Ketan P. Maheshwari*  
 KETAN P. MAHESHWARI  
 Chief Financial Officer