

# ADARSH PLANT PROTECT LIMITED

Ref. No./APPL/Brd\_Mtg\_11092017\_1

13<sup>th</sup> October, 2017

Corporate Relationship Department,  
BSE Limited,  
Floor 25, Rotunda Building,  
Dalal Street,  
Mumbai - 400 001.

Scrip Code : 526711

Dear Sir,

Sub : Revised Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2017 with  
'Limited Review Report' by the Auditors.

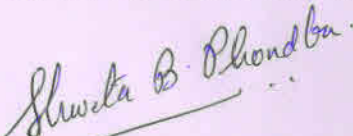
We refer to the earlier submission of Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2017 vide our letter no. APPL/Brd\_Mtg\_11092017 dated 11<sup>th</sup> September, 2017 and your email dated 6<sup>th</sup> October, 2017, stating that there is Discrepancies in the Financial Result submitted in PDF file. The format is not as per IND-AS Format with respect to the Portion of Other Comprehensive Income.

We hereby submit the revised financial results as per the Format prescribed.

We would request you to take the same on record.

Thanking you,

Yours faithfully,  
For ADARSH PLANT PROTECT LIMITED

  
(SHWETA B. PHONDBA)  
COMPANY SECRETARY

Encl :a/a



604, G.I.D.C., VITTHAL UDYOGNAGAR - 388 121, ANAND, GUJARAT (INDIA). TEL : (02692) 236705, 236706, 645585 • FAX : 236704

www.adarshplant.com E-mail : adarshplant@hotmail.com • info@adarshplant.com

CIN NO.L29210GJ1992PLC017845



# ADARSH PLANT PROTECT LIMITED

Statement of Un-audited Financial Results for the quarter ended 30-06-2017			
(Rs. in Lakhs)			
Sr. No.	Particulars	Quarter ended	
		30.06.2017	30.06.2016
		Un-Audited	Un-Audited
1	Revenue from operations	257.46	303.42
2	Other Income	1.08	0.00
3	<b>Total Income (1+2)</b>	<b>258.54</b>	<b>303.42</b>
4	<b>Expenses</b>		
	(a) Cost of materials consumed	170.47	179.74
	(b) Purchase of stock-in-trade	0.00	0.00
	(c) Increase / Decrease in Stock	40.02	41.44
	(d) Employee benefits expense	6.45	6.32
	(e) Finance costs	12.85	10.97
	(f) Depreciation and amortisation expense	1.64	1.64
	(g) Other Expenses	67.09	59.05
	<b>Total Expenses (a + g)</b>	<b>298.52</b>	<b>299.16</b>
5	<b>Profit / (Loss) Before Exceptional Items and tax (3-4)</b>	<b>(39.98)</b>	<b>4.26</b>
6	Exceptional items	0.00	0.00
7	<b>Profit / (Loss) Before tax (5+6)</b>	<b>(39.98)</b>	<b>4.26</b>
8	<b>Tax expense</b>		
	Current Tax	0.00	0.00
	Deferred Tax	0.00	0.00
9	<b>Profit / (Loss) for the period (7-8)</b>	<b>(39.98)</b>	<b>4.26</b>
10	<b>Other Comprehensive Income</b>		
A (i)	Items that will not be reclassified to Profit or Loss		
	Actuarial Gain / (Loss) on Employee Define Benefit Plan	1.36	1.29
(ii)	Income Tax relating to items that will not be reclassified to Profit or Loss	0.42	0.40
B (i)	Items that will be reclassified to Profit or Loss	0.00	0.00
(ii)	Income Tax relating to items that will be reclassified to Profit or Loss	0.00	0.00
	<b>Total Comprehensive Income for the period</b>	<b>(39.04)</b>	<b>5.15</b>
11	Paid-up Equity Share Capital		
	99,11,500 Eq. Shares of Rs.10/- each	991.15	991.15
12	Earnings per share (of Rs.10/- each)		
	(a) Basic	(0.39)	0.05
	(b) Diluted	(0.39)	0.05

## Segment Reporting for the Quarter ended 30th June, 2017

Sr. No.	Particulars	Quarter ended	
		30.06.2017	30.06.2016
		1	Segment Revenue
	a Plant Protection Equipments	1.85	44.12
	b Barrel Division	252.56	211.40
	c Others	4.13	47.90
	<b>Total</b>	<b>258.54</b>	<b>303.42</b>
2	Segment Results		
	a Plant Protection Equipments	(8.25)	3.97
	b Barrel Division	12.54	(2.78)
	c Others	4.13	47.90
	<b>Total</b>	<b>8.42</b>	<b>49.09</b>
	Less: a) Interest Expenditure	12.85	10.97
	b) Other unallocable Expenses	34.60	32.97
	Add : Other Unallocable Income	0.00	0.00
	Net unallocable expenditure	47.46	43.94
	<b>Profit / (Loss) before Tax</b>	<b>(39.04)</b>	<b>5.15</b>



2016 WINNER

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**NOTES :**

1. The above results have been reviewed by the Audit Committee and are approved by the Board of Directors of the Company at its Meeting held on 11<sup>th</sup> September, 2017 and have been subjected to Limited review by the Statutory Auditors of the Company.
2. The Company adopted Indian Accounting Standards (Ind AS) from 1<sup>st</sup> April, 2017 and accordingly the financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India (SEBI). The format for unaudited financial results as prescribed in SEBI Circular. CIR/CFD/FAC/62/2016 dated 5th July, 2016, Ind AS and Schedule III to the Companies Act, 2013.
3. The Ind AS compliant financial results for the quarter ended 30<sup>th</sup> June, 2016 had not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the comparison of the financial results provide true and fair view of its affairs. The Ind AS compliant financial results for the corresponding quarter ended 30<sup>th</sup> June, 2016 have been accordingly restated.
4. Reconciliation of net profit for the corresponding quarter ended 30<sup>th</sup> June, 2016 between previous Indian GAAP and Ind AS is as under :

Particulars	For the quarter ended 30 <sup>th</sup> June, 2016 (Rs. in lakhs)
Net profit as per previous Indian GAAP	4.26
Actuarial Gain / (Loss) on Employee Define Benefit Plan under Other Comprehensive Income	(1.29)
Deferred Tax Impact on above Ind AS adjustment	0.40
Net Profit After Tax under Ind AS	<b>3.37</b>
<b>Other Comprehensive Income</b>	
a) Actuarial Gain / (Loss) on Employee Define Benefit Plan under Other Comprehensive Income	1.29
b) Deferred Tax Impact on above Ind AS adjustment	(0.40)
Other Comprehensive Income	0.89
<b>Total Comprehensive Income as per Ind AS</b>	<b>5.15</b>

5. Previous period's figures have been reclassified/regrouped/restated, wherever necessary.
6. The Company has created an email ID viz., [cs@adarshplant.com](mailto:cs@adarshplant.com) for the purpose of registering complaints by the investors.

For Adarsh Plant Protect Limited,

  
NAISHADHBHAI N. PATEL  
CHAIRMAN

Place : V. U. Nagar  
Date : 11.09.2017



**C. S. TRIVEDI & CO.**

• CHARTERED ACCOUNTANTS

Ph. : (02692) (O) 252499 (R) 247849

Mobile : 98248 37005

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F-23, Municipal Shopping Centre,  
Opp. Ice Factory, Subhash Road,  
ANAND - 388 001. (Gujarat)


The Board of Directors  
Adarsh Plant Protect Ltd  
604, G. I. D. C. Estate,  
Vithal Udyognagar – 388 121

1. We have reviewed the unaudited financial results of Adarsh Plant Protect Limited (the "Company") for the quarter ended June 30, 2017 which are included in the accompanying Statement of Unaudited Financial Results for Quarter ended June 30, 2017 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2017 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes thereon, prepared in accordance with the Indian Accounting Standards as specified under Section 133 of the companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/MD/DF1/69/2016 dated August 10, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not qualified in respect of these matters.

For C. S. TRIVEDI & CO.,  
CHARTERED ACCOUNTANTS  
F. R. NO.: 111046W



  
(C. S. TRIVEDI)  
PROPRIETOR  
M. NO. 033874

Place: Anand  
Date : 11<sup>th</sup> September, 2017