

ADARSH PLANT PROTECT LIMITED

Ref. No./APPL/St.Ex.30092016/

11th February, 2017

Department of Corporate Services
The Bombay Stock Exchange Ltd
Floor 25, Rotunda Building
Dalal Street
MUMBAI 400 001

Dear Sir,

Company No. 526711

Re: Outcome of the 4th Board Meeting – 11th February, 2017

We enclose herewith Un-audited Financial Results for the 3rd quarter ended on 31st December, 2016 which were duly approved and taken on record by the Board of Directors at its Meeting held on 11th February, 2017.

We also enclose herewith Limited Review Report for the 3rd Quarter ended on 31st December, 2016 received from Statutory Auditors.

The meeting started at 4.30 P.M. and was concluded on 5.10 P. M.

The Exchange is requested to take note of the same.

Thanking you,

Yours faithfully,
For ADARSH PLANT PROTECT LIMITED



DEVANGI RAJANIKANT ZINZUVADIYA
COMPANY SECRETARY

Encl: a/a

ADARSH PLANT PROTECT LIMITED

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ADARSH PLANT PROTECT LTD						
604, GIDC, VITTHAL UDYOGNAGAR, DIST. ANAND - 388121						
Statement of Audited Results for the quarter ended 31-12-2016						
PART-I						(Rs: in Lakhs)
Particulars	Quarter ended			Nine Month		Year ended
	31.12.2016 Un-Audited	30.09.2016 Un-Audited	31.12.2015 Un-Audited	31.12.2016 Un-Audited	31.12.2015 Un-Audited	31.03.2016 Audited
1 Income form operations						
(a) Net sales/ income from operations	194.78	298.22	250.39	796.42	746.02	983.24
(b) Other operating income	0.30	0.00	0.28	2.84	1.02	0.00
Total income from operations (net)	195.08	298.22	250.67	799.26	747.04	983.24
2 Expenses						
(a) Cost of materials consumed	129.51	208.74	154.84	517.99	476.04	562.90
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	24.79
(c) Increase / Decrease in Stock	(1.99)	1.29	0.00	45.66	0.00	(34.79)
(d) Employee benefits expense (Inclusive Bonus 5.17)	11.74	6.54	45.03	24.60	137.16	49.97
(e) Depreciation and amortisation expense	1.64	1.64	5.26	4.91	16.64	22.13
(f) Other Expenses	58.09	75.93	30.42	188.17	73.99	313.32
Total Expenses	198.99	294.14	235.55	781.33	703.83	938.32
3 Profit / (Loss) from operations before other income, finance costs and exceptional item (1-2)	(3.91)	4.08	15.12	17.93	43.21	44.92
4 Other Income		2.53	2.89		7.84	5.03
5 Profit / (Loss) from ordinary activities before finance cost and exceptional items (3 ± 4)	(3.91)	6.61	18.01	17.93	51.05	49.95
6 Finance costs	12.25	11.79	15.12	35.01	43.21	46.50
7 Profit / (Loss) from ordinary activities after Finance cost and exceptional items (5 ± 6)	(16.16)	(5.18)	2.89	(17.08)	7.84	3.45
8 Exceptional items	0.00	0.00		0.00		0.00
9 Profit/(Loss) from ordinary activities before Tax (7 ± 8)	(16.16)	(5.18)	2.89	(17.08)	7.84	3.45
10 Tax expense		0.00	0.00			0.00
11 Profit/(Loss) from ordinary activities after Tax (9 ± 10)	(16.16)	(5.18)	2.89	(17.08)	7.84	3.45
12 Extraordinary iteams (net of tax expense)		0	0			
13 Net Profit / (Loss) for the period (11 ± 12)	(16.16)	(5.18)	2.89	(17.08)	7.84	3.45
14 Share of profit / (loss) of associates*		0.00	0.00			0.00
15 Minority interest*		0.00	0.00			0.00
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)*	(16.16)	(5.18)	2.89	(17.08)	7.84	3.45
17 Paid-up equity share capital						
99,11,500 Eq. Shares of Rs: 10/- each	991.15	991.15	991.15	991.15	991.15	991.15
Less: Calls in arrears	0.00	0.00	0.37	0.00	0.37	0.00
Issued and Paid-up Shares Capital:	991.15	991.15	990.78	991.15	990.78	991.15

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18	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	(728.83)	(728.83)	(732.28)	(728.83)	(732.28)	(728.83)
19i	Earnings per share (before extraordinary items) (of Rs: 10/- each) (not annualised):						
	(a) Basic	(0.16)	(0.05)	0.03	(0.17)	0.08	0.03
	(b) Diluted	(0.16)	(0.05)	0.03	(0.17)	0.08	0.03
19ii	Earnings per share (after extraordinary items) (of Rs: 10/- each) (not annualised):						
	(a) Basic	(0.16)	(0.05)	0.03	(0.17)	0.08	0.03
	(b) Diluted	(0.16)	(0.05)	0.03	(0.17)	0.08	0.03

Select Information for the Quarter & year ended 31.12.2016

1	Segment Revenue	Quarter ended			Nine Month		Year ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	a Plant Protection Equipments	6.32	4.81	2.68	55.24	33.18	49.38
	b Barrel Division	188.17	293.42	234.94	688.25	698.91	906.15
	c Others	0.60	2.53	13.04	55.76	14.96	30.17
	Total	195.09	300.76	250.66	799.25	747.05	985.70
2	Segment Results						
	a Plant Protection Equipments	(8.17)	(10.66)	(10.17)	(14.85)	(30.25)	(27.33)
	b Barrel Division	39.70	49.43	47.93	76.71	149.13	189.47
	c Others	0.60	2.53	13.04	55.76	14.96	30.17
	Total:	32.13	41.30	50.79	117.62	133.84	192.31
	Less: a) Interest Expenditure	12.25	11.79	12.23	35.01	35.29	46.51
	b) Other unallocable Expenses	36.05	34.69	35.67	99.69	90.70	142.34
	Add : Other Unallocable Income	0.00	0.00	0.00	0.00	0.00	0.00
	Net un allocable expenditure	48.30	46.48	47.90	134.70	126.00	188.85
	Profit / (Loss) before Tax	(16.16)	(5.17)	2.89	(17.08)	7.84	3.45

Place: V. U. Nagar
Date: 11.02.2017

NAISHADHBHAI N. PATEL
CHAIRMAN



NOTES:

- The aforesaid results have been reviewed by the Audit Committee of the Board, and were approved by the Board of Directors at meeting held on 11th Feb , 2017
- Figures for the corresponding last year's quarter have been regrouped/rearranged wherever necessary.



Mukund & Rohit
Chartered Accountants

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INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors,
Adarsh Plant Protect Limited
604, G.I.D.C. Vithal Udyognagar,
Anand - 388121.

We have reviewed the accompanying statement of unaudited financial results of **Adarsh Plant Protect Limited** for the period ended on 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Mukund & Rohit
Chartered Accountants
Registration No: 113375W

Hemant Suthar
Partner
M. No. 107656



Place: Vadodara
Date: 09.02.2017