



CIN NO.L29210GJ1992PLC017845

ADARSH PLANT PROTECT LIMITED

Statement of Un-audited Results for the 2nd quarter ended 30-09-2014

PART- I

PART- I	Particulars	(Rs: in Lakhs).					
		Quarter ended			Half Year Ended		Year ended
		30-09-14	30-06-14	30-09-13	30-09-14	30-09-13	31-03-14
	Un-audited	Un-audited	Audited	Un-audited	Audited	Audited	
1	Income form operations						
	(a) Net sales/ income from operations	197.89	227.67	307.14	425.57	380.81	784.07
	(b) Other operating income	0.66	0.19	0.46	0.85	0.47	7.99
	Total income from operations (net)	198.55	227.86	307.60	426.42	381.28	792.06
2	Expenses						
	(a) Cost of materials consumed	134.27	157.64	142.10	291.91	192.17	435.36
	(b) Purchase of stock-in-trade	5.87	0.00	0.00	5.87		8.38
	(c) Increase / Decrease in Stock	-8.69	-2.15	43.05	-10.84	46.50	44.84
	(d) Manufacturing Expenses	49.26	53.91	36.90	103.18	61.73	149.29
	(e) Employee benefits expense	5.91	5.74	6.00	11.65	10.99	24.78
	(f) Admn & Gen Expenses	11.93	11.97	10.53	23.90	24.27	48.62
	(g) Selling & Distribution Expenses	1.91	1.44	27.18	3.35	30.50	46.75
	(h) Depreciation and amortisation expense	6.02	6.08	8.03	12.10	16.07	25.79
	Total Expenses	206.48	234.63	273.79	441.12	382.23	783.81
3	Profit / (Loss) from operations before other income, finance costs and exceptional item (1-2)	-7.93	-6.77	33.81	-14.70	-0.95	8.25
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance cost and exceptional items (3 ± 4)	-7.93	-6.77	33.81	-14.70	-0.95	8.25
6	Finance costs	14.49	12.85	12.71	27.34	24.37	49.27
7	Prior Period Expenses	0.00	0.00	0.00	0.00	0.00	0.12
8	Profit / (Loss) from ordinary activities after Finance cost and exceptional items (5 ± 6)	-22.42	-19.62	21.10	-42.04	-25.32	-41.14
9	Exceptional items	0.00	0.00	0.00			0.00
10	Profit/(Loss) from ordinary activities before Tax (7 ± 8)	-22.42	-19.62	21.10	-42.04	-25.32	-41.14
11	Tax expense	0.00	0.00	0.00			0.00
12	Profit/(Loss) from ordinary activities after Tax (9 ± 10)	-22.42	-19.62	21.10	-42.04	-25.32	-41.14
13	Extraordinary iteams (net of tax expense)	0	0	0.00			
14	Net Profit / (Loss) for the period (11 ± 12)	-22.42	-19.62	21.10	-42.04	-25.32	-41.14
15	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
16	Minority interest*	0.00	0.00	0.00	0.00	0.00	0.00
17	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)*	-22.42	-19.62	21.10	-42.04	-25.32	-41.14
18	Paid-up equity share capital						
	99,11,500 Eq. Shares of Rs: 10/- each (Including 50,00,000 Shares Face Value Rs:10/- each issued at Rs:7/- per Share)	991.15	991.15	991.15	991.15	991.15	991.15
	Less: Calls in arrears	1.50	1.50	1.50	1.50	1.50	1.50
	Issued and Paid-up Shares Capital:	989.65	989.65	989.65	989.65	989.65	989.65

19	Reverse excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
20 i	Earnings per share (before extraordinary items) (of Rs: 10/- each) (not annualised):						
	(a) Basic	-0.23	-0.20	0.21	-0.42	-0.26	-0.42
	(b) Diluted	-0.23	-0.20	0.21	-0.42	-0.26	-0.42
20 ii	Earnings per share (after extraordinary items) (of Rs: 10/- each) (not annualised):						
	(a) Basic	-0.23	-0.20	0.21	-0.42	-0.26	-0.42
	(b) Diluted	-0.23	-0.20	0.21	-0.42	-0.26	-0.42

Select Information for the Quarter ended 30-09-2014

PART-II (' in Lakhs)

	Particulars	Quarter ended			Half Year Ended		Year ended
		30-09-14	30-06-14	30-09-13	30-09-14	30-09-13	31-03-14
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of Share	5502011	5502011	5502011	5502011	5502011	5502011
	- Percentage of Shareholding	55.6	55.6	55.6	55.6	55.6	55.6
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of Share	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share-Holding of promoter and promoter group)	0	0	0	0	0	0
	- Percentage of shares (as a % of the total share-Capital of the company)						
	b) Non- encumbered						
	- Number of Share	4394464	4394464	4394464	4394464	4394464	4394464
	- Percentage of shares (as a % of the total share-Holding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share-Capital of the company)	44.4	44.4	44.4	44.4	44.4	44.4
1	Segment Revenue						
	a Plant Protection Equipments	2.17	4.13	205.61	6.30	215.35	326.12
	b Barrel Division	195.46	223.22	96.38	418.69	165.12	446.82
	c Others	0.92	0.51	5.61	1.43	0.81	19.72
	Total	198.55	227.86	307.60	426.42	381.28	792.66
2	Segment Results						
	a Plant Protection Equipments	(8.01)	(7.42)	63.85	(15.43)	63.91	99.86
	b Barrel Division	24.94	25.37	21.00	50.31	16.16	34.21
	c Others	0.92	0.51	0.71	1.43	0.81	10.74
	Total:	17.85	18.46	85.56	36.31	80.88	144.81
	Less: a) Interest Expenditure	14.49	12.85	12.71	27.34	24.37	49.27
	b) Other unallocable Expenses	25.78	25.23	51.75	51.01	81.83	136.68
	Add : Other Unallocable Income	0.00	0.00	0.00	0.00	0.00	0.00
	Net un allocable expenditure	40.27	38.08	64.46	78.35	106.20	185.95
	Net Profit / (Loss) for the period:	(22.42)	(19.62)	21.10	(42.04)	(25.32)	(41.14)

Particulars	Quarter ended 30-09-2014		
	B INVESTOR COMPLAINTS		
Pending at the beginning of the quarter	Nil	Nil	
Received during the quarter	Nil	Nil	
Disposed of during the quarter	Nil	Nil	
Remaining unresolved at the end of the quarter	Nil	Nil	

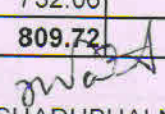
Place: V. U. Nagar

Date: 13-11-2014

Naishadhbhai N. Patel
 NAISHADHBHAI N. PATEL
 CHAIRMAN

NOTES:

1. The aforesaid results have been reviewed by the Audit Committee of the Board, and were approved by the Board of Directors at their meeting held on 13th November, 2014
2. The statutory Auditors have carried out Limited Review of the Un-audited Results for the quarter ended on 30-09-2014
3. Figures for Previous period have been regrouped/recasted, wherever considered necessary

Statement of Assets and Liabilities		<i>Rs: In Lakh</i>	
Particulars		Qtr Ended 30-09-2014 Un-audited	Year Ended 31-03-2014 Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share capital	989.65	989.65
	(b) Reserves and surplus	-701.84	-647.90
	Sub-total- Shareholder's funds	287.81	341.75
2	Non-current liabilities		
	(a) Long-term borrowing	162.97	170.75
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities	73.58	46.61
	(d) Long-term provisions	2.89	3.19
	Sub-total - Non-current liabilities	239.44	220.55
3	Current liabilities		
	(a) Short-term borrowings	151.45	146.82
	(b) Trade payables	51.60	51.52
	(c) Other current liabilities	13.38	43.84
	(d) Short-term provisions	0.18	0.19
	(e) Bill Purchased / Discounting	65.86	0
	Sub-total - Current liabilities	282.47	242.37
	TOTAL - EQUITY AND LIABILITIES	809.72	804.67
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets		
	Tangible Assets	26.87	42.21
	Intangible Assets	0.00	0.00
	Capital Work-in-process	2.88	2.88
	(c) Non-current investments	5.42	5.42
	(d) Defferes tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	18.63	38.43
	(f) Other non-current assets	23.86	32.04
	Sub-total - Non-current Assets	77.66	120.98
2	Current Assets		
	(a) Current investments		0.00
	(b) Inventories	200.16	163.44
	(c) Trade receivables	442.8	418.29
	(d) Cash and cash equivalents	18.82	26.94
	(e) Short-term loans and advances	56.64	59.25
	(f) Other current assets	0.76	0.76
	(g) Loans & Adv.(Assets)	12.88	15.01
	Sub-total - Current Assets	732.06	683.69
	TOTAL - ASSETS	809.72	804.67
Place: V. U. Nagar Date: 13-11-2014		 NAISHADHBHAI N. PATEL CHAIRMAN	