

ADARSH

022-22723121
PLANT PROTECT LIMITED

Ref. No./APPL/St.Ex.31122015/

13th February, 2016

Department of Corporate Services
The Bombay Stock Exchange Ltd
Floor 25, Rotunda Building
Dalal Street
MUMBAI 400 001

Dear Sir,

Company No. 526711

Re: Outcome of the 3rd Board Meeting – 13th February, 2016

We enclose herewith Un-audited Financial Results for the 3rd quarter ended on 31st December, 2015 which were duly approved and taken on record by the Board of Directors at its Meeting held on 13th February, 2016. The meeting started at 11:00 A.M. and was concluded on 11:40 A.m.


We also enclose herewith Limited Review Report for the 3rd Quarter ended on 31st December, 2015 received from Statutory Auditors.

The Exchange is hereby requested to note that the Board at its meeting held on 13th February, 2016 has approved Policy on Materiality of Event and have authorized Mr. Atish Patel, Managing Director of the Company to determine Materiality of Event.

The Exchange is requested to take note of the same.

Thanking you,

Yours faithfully,
For ADARSH PLANT PROTECT LIMITED


DEVANGI RAJANIKANT ZINZUVADIYA
COMPANY SECRETARY

Encl: a/a

ADARSH PLANT PROTECT LTD							
604, GIDC, VITTHAL UDYOGNAGAR, DIST. ANAND - 388121							
Statement of Un-audited Results for the quarter ended 31-12-2015							
PART-I (Rs: in Lakhs).							
PART-I	Particulars	Quarter ended			Nine Months		Year ended
		31-12-2015	30-09-2015	31-12-2014	31.12.2015	31-12-2014	31-03-15
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income form operations						
	(a) Net sales/ income from operations	250.39	259.09	226.78	746.02	652.35	885.99
	(b) Other operating income	0.28	0.08	0.72	1.02	1.57	5.23
	Total income from operations (net)	250.67	259.17	227.50	747.04	653.92	891.22
2	Expenses						
	(a) Cost of materials consumed	154.84	163.65	150.19	476.04	442.10	587.38
	(b) Purchase of stock-in-trade	0	0.00	5.87	0.00	5.87	5.93
	(c) Increase / Decrease in Stock	0	0.00	-4.84	0.00	-9.81	-5.23
	(d) Manufacturing Expenses	45.03	46.31	54.59	137.16	157.76	151.20
	(e) Employee benefits expense	10.25	4.83	8.64	21.43	20.30	60.07
	(f) Admn & Gen Expenses	13.09	9.98	11.01	36.38	34.90	58.86
	(g) Selling & Distribution Expenses	7.08	6.60	2.20	16.64	5.55	29.95
	(h) Depreciation and amortization expense	5.26	5.46	6.12	16.18	18.22	21.93
	Total Expenses	235.55	236.53	233.78	703.83	674.89	910.09
3	Profit / (Loss) from operations before other income, finance costs and exceptional item (1-2)	15.12	22.64	-6.28	43.21	-20.97	-18.87
4	Other Income	0	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance cost and exceptional items (3 ± 4)	15.12	22.64	-6.28	43.21	-20.97	-18.87
6	Finance costs	12.23	11.26	13.34	35.37	40.69	53.8
7	Profit / (Loss) from ordinary activities after Finance cost and exceptional items (5 ± 6)	2.89	11.38	-19.62	7.84	-61.66	-72.67
8	Exceptional items	0.00	0.00	0.00	0.00		0.00
9	Profit/(Loss) from ordinary activities before Tax (7 ± 8) Profit/(Loss) from ordinary activities before Tax (7 ± 8)	2.89	11.38	-19.62	7.84	-61.66	-72.67
10	Tax expense	0.00	0.00	0.00			0.00
11	Profit/(Loss) from ordinary activities after Tax (9 ± 10) Profit/(Loss) from ordinary activities after Tax (9 ± 10)	2.89	11.38	-19.62	7.84	-61.66	-72.67
12	Extraordinary items (net of tax expense)			0			
13	Net Profit / (Loss) for the period (11 ± 12) Net Profit / (Loss) for the period (11 ± 12)	2.89	11.38	-19.62	7.84	-61.66	-72.67
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest*	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)* share of profit / (loss) of associates (13 ± 14 ± 15)* share of profit / (loss) of associates (13 ± 14 ± 15)*	2.89	11.38	-19.62	7.84	-61.66	-72.67
17	Paid-up equity share capital						
	99,11,500 Eq. Shares of Rs: 10/- each (Including 50,00,000 Shares Face Value Rs:10/- each issued at Rs:7/- per Share Less: Calls in arrears	991.15	991.15	991.15	991.15	991.15	991.15
		0.37	0.70	1.50	0.37	1.50	0.70
	Issued and Paid-up Shares Capital:	990.78	990.45	989.65	990.78	989.65	990.45

18	Reverse excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
19 i	Earnings per share (before extraordinary items) (of Rs: 10/- each) (not annualized): (of Rs: 10/- each) (not annualized):						
	(a) Basic	0.03	-0.12	-0.20	0.08	-0.62	-0.73
	(b) Diluted	0.03	-0.12	-0.20	0.08	-0.62	-0.73
19 ii	Earnings per share (after extraordinary items) (of Rs: 10/- each) (not annualized): (of Rs: 10/- each) (not annualized):						
	(a) Basic	0.03	-0.12	-0.20	0.08	-0.62	-0.73
	(b) Diluted	0.03	-0.12	-0.20	0.08	-0.62	-0.73

Select Information for the Quarter ended 31-12-2015

PART-II		(' in Lakhs)(' in Lakhs)						
		Quarter ended			Nine Months		Year ended	
Particulars		31-12-2015	30-09-2015	31-12-2014	31.12.2015	31.12.2014	31-03-15	
A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding							
	- Number of Share	5507966	5517036	5517036	5507966	5517036	5517036	
	- Percentage of Shareholding	55.65	55.66	55.66	55.65	55.66	55.66	
2	Promoters and Promoter Group Shareholding **							
a)	Pledged / Encumbered							
	- Number of Share	Nil	Nil	Nil	Nil	Nil	Nil	
	- Percentage of shares (as a % of the total share-Holding of promoter and promoter group)	0	0	0	0	0	0	
	- Percentage of shares (as a % of the total share-Capital of the company)							
b)	Non- encumbered							
	- Number of Share	4396134	4394464	4394464	4396134	4394464	4394464	
	- Percentage of shares (as a % of the total share-Holding of promoter and promoter group)	100	100	100	100	100	100	
	- Percentage of shares (as a % of the total share-Capital of the company)	44.35	44.34	44.34	44.35	44.34	44.34	
1	Segment Revenue	Quarter ended			Nine Months		Year ended	
		31-12-2015	30-09-15	31-12-2014	31-12-2015	31-12-2014	31-03-15	
	a Plant Protection Equipments	2.68	19.10	10.70	33.18	17.00	33.72	
	b Barrel Division	234.94	239.95	215.38	698.91	634.07	844.44	
	c Others	13.04	0.11	1.42	14.96	2.85	13.06	
	Total	250.67	259.16	227.50	747.05	653.92	891.22	
2	Segment Results							
	a Plant Protection Equipments	(10.17)	(5.52)	(6.80)	(30.25)	(22.23)	(26.56)	
	b Barrel Division	47.93	54.62	27.07	149.13	77.38	130.93	
	c Others	13.04	0.11	1.42	14.96	2.85	13.06	
	Total:	50.80	49.21	21.69	133.84	58.00	117.43	
	Less: a) Interest Expenditure	12.23	11.26	13.10	35.29	40.45	53.12	
	b) Other unallocable Expenses	35.67	26.57	28.21	90.70	79.21	136.98	
	Add : Other Unallocable Income	0.00	0.00	0.00	0.00	0.00	0.00	
	Net unallocable expenditure	47.91	37.83	41.31	126.00	119.66	190.10	
	Profit / (Loss) before Tax	2.89	11.38	(19.62)	7.84	(61.66)	(72.67)	
	Place: V. U. Nagar						NAISHADHBHAI N. PATEL	
	Date: 13-02-2016						CHAIRMAN	
NOTES:								
1 The aforesaid results have been reviewed by the Audit Committee of the Board, and were approved by the Board of Directors at their meeting held on 13th February, 2016								
2 The statutory Auditors have carried out Limited Review of the Un-audited Results for the quarter ended on 31-12-2015								
3 Figures for Previous period have been regrouped/recasted, wherever considered necessary								



Mukund & Rohit Chartered Accountants

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INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors,
Adarsh Plant Protect Limited
604, G.I.D.C. Vithal Udyognagar,
Anand - 388121.


We have reviewed the accompanying statement of unaudited financial results ('the statement') of **Adarsh Plant Protect Limited** ('the Company') for the quarter ended and nine months ended 31st December, 2015. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("the Listing Regulation, 2015"), which has been initialled by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Vadodara
Date: 13.02.2016

For, Mukund & Rohit
Chartered Accountants
Registration No. 113375W


Hemant Suthar
Partner
M. No. 107656

